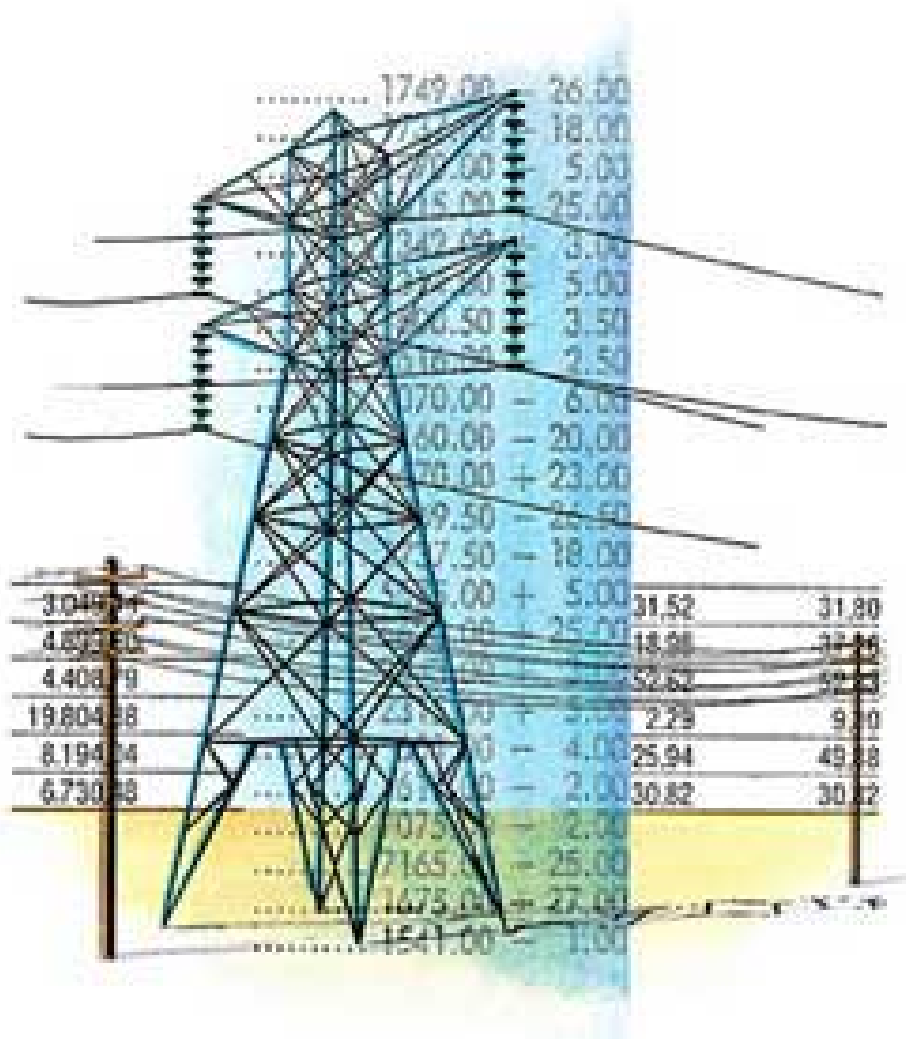


2005 Eastern RTO/ISO Conference

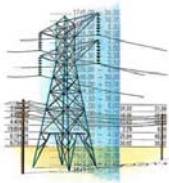
"Examining Wholesale Electricity Markets"

May 11-12, 2005

Marriott at Metro Center
Washington, D.C.



Conference Agenda



Wednesday, May 11, 2005

7:30 AM -
4:00 PM

Registration

7:30 AM

Continental Breakfast

9:00 AM

Convene and introduction; housekeeping; procedures

9:10 AM

Welcome, Conference overview, expectations, and goals

Agnes Alexander Yates, *Chairperson, District of Columbia Public Service Commission*

9:30 AM

Introduction

A broad overview of the last 5 year's experience in building wholesale electricity markets in the 3 regions including the current state of the markets. Describe energy matters pending in Washington D.C. that could affect the area. Present a general focus for the next 5 years. Highlight the most challenging issues we face.

Ashley Brown, *Executive Director, Harvard Policy Forum*

10:15 AM

Refreshment Break

10:30 AM

Plenary Session: Interregional Planning

Describe how resource planning is addressed in each region, compare and contrast. How do we plan to ensure that adequate capacity is available to provide a reliable system? Describe efforts underway to coordinate planning efforts across the regions for generation, transmission and demand side resources. What improvements can or should be made to facilitate better integration between regions on the planning process? What roles can or should state regulators have in this area to help ensure a comprehensive process?

Moderator: **Thomas B. Getz**, *Chairman, New Hampshire Public Utilities Commission*

Panelists: **John Buechler**, *Executive Regulatory Policy Advisor, NYISO*

Amir Shalaby, *Vice President, Power System Planning, Ontario Power Authority*

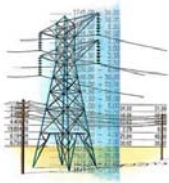
Stephen Whitley, *Sr. Vice President & Chief Operating Officer, ISO-NE*

Audrey Zibelman, *Chief Operating Officer, PJM*

12:15 PM

Luncheon

Speaker



Wednesday, May 11, 2005

1:15 PM

CONCURRENT WORKSHOPS

Workshop A – Market Monitoring

Discuss methods for monitoring and mitigating in load pockets – can mitigation of market power occur in both the energy and capacity markets while maintaining scarcity pricing and sufficient revenues for new entry? How do the FERC and RTO/ISOs interact with the states, what information do the states need, and how should this interaction evolve over time? What market activities need to be monitored in a cross-ISO basis and what is the status of the sharing of data among the regions?

Moderator: **Donald L. Mason**, *Commissioner, Public Utilities Commission of Ohio*

Panelists: **Steven Balser**, *Manager, Market Monitoring and Performance, NYISO*

Joe Bowring, Ph.D, *Market Monitor, PJM*

Robert Ethier, Ph. D, *Director, Market Monitoring, ISO-NE*

William Hederman, *Director, Office of Market Oversight and Investigations, FERC*

Workshop B: Reliability

Discuss efforts to enhance reliability since the August 2003 blackout and what remains to be done by the industry and government. Describe efforts to incorporate the recommendations of the International Report on the Blackout. How much real-time information is needed from neighboring areas to reliably operate one's own system? Identify new reliability enhancing efforts at the national (NERC and NAESB) and Reliability Council levels and determine how those efforts, when implemented, will impact the northeastern area. Describe the role the states regulators play in enhancing reliability on the bulk power system and discuss ways such efforts can be better coordinated.

Moderator: **Sharon M. Reishus**, *Commissioner, Maine Public Utilities Commission*

Panelists: **Peter Brandien**, *Vice President, System Operations, ISO-NE*

Mike Calimano, *Vice President, Operations, NYISO*

Gerry Cauley, *Director – Standards, NERC*

Philip Fedora, *Director, Market Reliability Interface,
Northeast Power Coordinating Council*

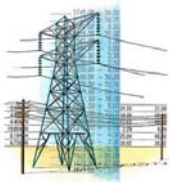
Mike Kormos, *Vice President, Operations, PJM*

Joseph McClelland, *Director, Division of Reliability, Office of Markets, Tariffs and Rates, FERC*

Amir Shalaby, *Vice President, Power System Planning, Ontario Power Authority*

3:00 PM

Break



Wednesday, May 11, 2005

3:15 PM

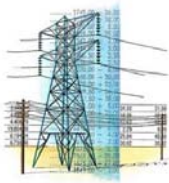
Plenary: Capacity Markets and Generation Procurement.

Discuss how capacity markets work within each region and how capacity transactions take place between regions including reserve sharing. Are capacity markets an effective way to entice new generation in the area? Do different capacity market methods result in increased seams between regions? Should FERC require a capacity market in a particular region even if the regional states prefer not to have one? Describe mechanisms for procuring generation capacity in the market in each region and compare and contrast the effectiveness of the various approaches

Moderator: **J. Joseph "Max" Curran, III**
Commissioner, Maryland Public Utilities Commission

Commentator: **Glen Thomas**, *Blank Rome, LLP*

Panelists: **Garry Brown**, *Vice President, Strategic Development, NYISO*
Brian Chin, CFA, *Analyst, Smith Barney*
David LaPlante, *Vice President, Markets Development, ISO-NE*
Scott Miller, *Executive Director, PJM*



Thursday, May 12, 2005

7:30 AM Continental Breakfast

8:00 AM CONCURRENT WORKSHOPS

WORKSHOP A: Interregional Seams

Discuss the status of the efforts to reduce the seams between regions that can be barriers to interregional trading. Identify unresolved issues, the priority for addressing those issues, and the timetable for their resolution. Identify those issues where the states have or could have a critical role in the resolution of these issues, such as the reduction of pancaked transmission rates, and discuss ways to coordinate those efforts.

Moderator: **Arnetta McRae**, *Chair, Delaware Public Service Commission*

Panelists: **Bruce Bleiweis**, *Director, Market Affairs, DC Energy*

Kevin Jones, *Navigant Consulting, Inc.*

Charles King, *Vice President, Market Services, NYISO*

David LaPlante, *Vice President, Markets Development, ISO-NE*

Ken Laughlin, *Vice President, Markets Coordination, PJM*

Matthew Picardi, *General Manager Regulatory Affairs, Shell Trading Gas & Power Company*

WORKSHOP B: Regional Initiatives

Presentations of initiatives that encompass the entire area and can be traded or shared between regions such as the trading of greenhouse gasses (RGGI), renewable and distributed resources (or credit) trading, and exchange of energy source labeling. Present the status of and plans for continued cooperation in these areas. How can state regulatory involvement help ensure these programs are successful?

Moderator: **Nora Mead Brownell**, *Commissioner, Federal Energy Regulatory Commission*

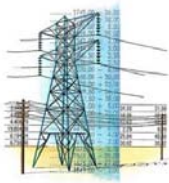
Panelists: **Brent Beerley**, *Vice President, Community Energy, Inc.*

Jeanne M. Fox, *President, New Jersey Board of Public Utilities*

Joe Kerecman, *President, Environmental Information Services, PJM*

David Lawrence, *Manager of Market Strategy, NYISO*

Christina Palmero, *Supervisor, Environmental Policies & Programs
NYS Department of Public Service*



Thursday, May 12, 2005

9:30 AM Commissioners/Market Participants Roundtable

All Commissioners in attendance meet with industry representatives for an informal discussion of matters of mutual interest. Conference moderators will present a summary of their respective workshops, followed by a discussion with market participants.

Moderator: **Paul Afonso**, *Chairman, Department of Telecommunications & Energy*

10:45 AM Break

11:00 AM State/Federal Regulatory Forum

An interchange and discussion between state and federal regulators. Discussion would include matters presented at the conference or other matters of mutual interest. The goal would be to develop or enhance protocols for state/federal cooperation in addressing wholesale issues of area-wide importance.

Moderator: **William M. Flynn**, *Chairman, New York State Public Service Commission*

12:30 PM Luncheon

Speaker: **Patrick Wood**, *Chairman, Federal Energy Regulatory Commission*

Closing Remarks

Philip Harris, *CEO, PJM Interconnection*

Mark Lynch, *CEO, New York Independent System Operator*

Kathleen Carrigan, *Senior Vice President and General Counsel, ISO New England*