

THE VIRGINIA STATE CORPORATION COMMISSION
THE VIRGINIA STATE BAR ADMINISTRATIVE LAW SECTION
THE MARSHALL-WYTHE SCHOOL OF LAW AT THE COLLEGE OF WILLIAM & MARY

present

The Twenty-Third National Regulatory Conference

Regulatory Chrysalis: Emerging from the Cocoon

Do we have a hungry caterpillar? A beautiful butterfly? Or something in between?

May 12th and 13th, 2005
Marshall-Wythe School of Law
The College of William and Mary
Williamsburg, Virginia

9:45 a.m. **SPREADING OUT WINGS: THE METAMORPHOSIS OF ENERGY MARKETS THROUGH COMMODITIZATION**

The sale of energy has changed dramatically over the past 15 years, moving from cost-of-service regulation to competitive energy markets. Energy derivatives are now traded like corn, hog or cotton futures. The metamorphosis of energy markets illustrates the commoditization process – through which trading becomes increasingly standardized and contracts evolve to defined instruments with standard product definitions and terms and conditions. The level of commoditization in a market varies by commodity and geography, as a function of market maturity. This panel will provide an overview, and discuss the objectives, tools and effects of the commoditization of energy markets from different market perspectives, examining the differing market needs and hedging profiles of local distribution companies, energy marketers and hedge funds.

Moderator: John A. Pirko, Esquire
LeClair Ryan, A Professional Corporation

Panelists: Ken Malloy, CEO
Center for the Advancement of Energy Markets

William Hederman, Director
Office of Market Oversight and Investigation
Federal Energy Regulatory Commission

Scott Thompson, ERCOT/SPP Portfolio Director
ACES Power Marketing

11:30 a.m. **LUNCH** *University Center, Chesapeake Room A
College of William and Mary
(Transportation provided)*

1:30 p.m. **EMERGING FROM THE COCOON: TRANSFORMING UNDERSERVED AREAS VIA EMERGING TECHNOLOGY THAT ENABLES TELEPHONE COMPETITION**

The competitive telephone market continues to evolve. The break-up of Ma Bell launched long-distance competition. The Telecommunications Act of 1996 began the process of opening up the local telephone market to competition. And now, there is a wave of reconsolidation as the Baby Bells acquire long distance companies like AT&T and MCI. Throughout all this change, one constant remains: rural areas remain underserved, with little or no choices for telecommunications service. This panel examines how emerging technology is starting to change this picture.

Moderator: Dr. Irene Leech, President
Virginia Citizens Consumer Counsel

Panelists: Tad Deriso, General Manager
Mid-Atlantic Broadband Cooperative

Mickey Sims, General Manager
Buggs Island Telephone Cooperative

Kelly Shaw, President, Owner
Pure Internet, Inc.

5:45 –
7:30 p.m.

COMMISSIONERS' RECEPTION

Williamsburg Hospitality House

Everyone attending the National Regulatory Conference is cordially invited to this reception. Come and meet the Commissioners as well as the panelists and speakers on the conference program

Friday, May 13, 2005

8:00 a.m. **AMERICAN BREAKFAST**

8:30 a.m. **SPINNING A COCOON: THE FUEL INDUSTRY REVOLUTION**

Once heavily reliant upon domestic production of fossil fuels, domestic suppliers and energy providers are shifting to a greater dependence upon the import of natural gas, liquefied natural gas (LNG) and oil. New LNG terminals have been developed to increase the ability to import LNG. Rising natural gas prices are renewing the interest in coal-fired generation. Nuclear power is making a comeback with new nuclear generating stations on the drawing board. This panel will explore how economic, environmental, resource and political forces are reshaping the domestic fuel industry.

Moderator: James C. Dimitri, Partner
McGuireWoods LLC

Panelists: Julia R. Richardson, Member
VanNess Feldman, Attorneys at Law

David A. Christian, Senior Vice President - Nuclear Operations & Chief Nuclear Officer
Virginia Electric and Power Company

Andrew Weissman, Founder and Managing Director
Energy Ventures Group

10:15 a.m. **BREAK**

10:30 a.m. **HUNGRY CATERPILLAR: LEGAL ETHICS CONFRONTS MULTI-JURISDICTIONAL BOUNDARIES AND THE INTERNET**

The fast-paced, wide spread nature of today's legal practice strains the ability of traditional legal ethics to keep up. Legal ethics is meant to provide the answers, forming a protective cocoon that ensures lawyers who follow the rules will avoid malpractice pitfalls. These days, however, the questions keep growing at such a pace that setting jurisdictional boundaries and maintaining attorney/client privilege are getting more complicated. This panel examines how legal ethics attempts to keep pace with the evolving nature of legal practice, including the multi-industry issues raised in our SCC practice panel.

Moderator: Kiva Bland Pierce, Attorney
TheConradFirm

Panelists: The Honorable Michael D. Thomas, Hearing Examiner
Virginia State Corporation Commission
Marni E. Byrum, Attorney
The Law Offices of Marni Byrum
Jill Wells Nunnally, Risk Management Consultant
Minnesota Lawyers Mutual

12:30 p.m. **PROGRAM CONCLUDES**

Immediately following the conclusion of the program, members of the Administrative Law Section of the Virginia State Bar will hold their annual meeting to elect officers.

PROGRAM COMMITTEE

JoAnne L. Nolte, Esquire
TheConradFirm
Chair, VSB Administrative Law Section

Cliona Mary Robb, Esquire
Christian & Barton, LLP
Vice Chair, VSB Administrative Law Section

C. Meade Browder, Jr., Esquire
Office of the Attorney General of Virginia

James S. Copenhaver, Esquire
Columbia Gas of Virginia, Inc.

Philip R. "Duke" deHaas, Counsel to the Commission--
Business & Financial
Virginia State Corporation Commission

James C. Dimitri, Esquire
McGuireWoods LLP

Brian R. Greene, Esquire
Christian & Barton, LLP

James P. Guy, II, Esquire
LeClair Ryan, A Professional Corporation

Allison Held, Esquire
Virginia State Corporation Commission

Paige E. Holloway, Esquire

Angela Jenkins, Esquire
Hunton Williams

Vishwa B. Link, Esquire
Dominion Resources Services, Inc.

Jennifer McClellan, Esquire
Verizon

Kiva Bland Pierce, Esquire
TheConradFirm

John A. Pirko, Esquire
LeClair Ryan, A Professional Corporation

Lydia Pulley, Esquire
Verizon

Michael J. Quinan, Esquire
Christian & Barton, LLP

Rachelle D. Whitacre, Manager, Regulatory Affairs
Cox Communications, Inc.

CONFERENCE INFORMATION

- Parking is available at the Marshall-Wythe School of Law. Transportation is available to and from the Williamsburg Hospitality House.
- The number of registrants will be limited to 140. Registrations will be processed in the order of receipt.
- Registration Fee: \$250 per person.
- Mail payments to:

National Regulatory Conference
c/o Mary Council
Virginia State Corporation Commission
P. O. Box 1197
Richmond, Virginia 23218

- Business casual dress is encouraged for all attendees.

RESERVATION INFORMATION

A block of rooms is being held at the Williamsburg Hospitality House, 415 Richmond Road, Williamsburg, VA 23185, (757) 229-4020 until April 11, 2005.

The program will be submitted for 9.0 hours Virginia Continuing Legal Education (CLE) credit, including 2.0 hours of ethics credit.